

1 BILL NO. R-88-01 -16

2 DECLARATORY RESOLUTION NO. R-02-88

3
4 A DECLARATORY RESOLUTION designating
5 an "Economic Revitalization Area"
6 under I.C. 6-1.1-12.1 for property
commonly known as 3209 Caprice Court,
Fort Wayne, Indiana, Centennial Park,
(Koorsen Protection Services, Petitioner)

7 WHEREAS, Petitioner has duly filed its petition
8 dated December 14, 1987, to have the following described
9 property designated and declared an "Economic Revitalization
10 Area" under Division 6, Article II, Chapter 2 of the Municipal
11 Code of the City of Fort Wayne, Indiana, of 1974, as amended,
12 and I.C. 6-1.1-12.1, to-wit:

13 Lot #44, Section VII in Centennial
14 Industrial Park;

15 said property more commonly known as 3209 Caprice Court,
16 Fort Wayne, Indiana;

17 WHEREAS, it appears that said petition should
18 be processed to final determination in accordance with the
19 provisions of said Division 6.

20 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
21 OF THE CITY OF FORT WAYNE, INDIANA:

22 SECTION 1. That, subject to the requirements
23 of Section 7, below, the property hereinabove described
24 is hereby designated and declared an "Economic Revitalization
25 Area" under I.C. 6-1.1-12.1. Said designation shall begin
26 upon the effective date of the Confirming Resolution referred
27 to in Section 3 of this Resolution and shall continue for
28 one (1) year thereafter. Said designation shall terminate
29 at the end of that one-year period.

30 SECTION 2. That upon adoption of the Resolution:

31 (a) Said Resolution shall be filed with the Allen
32 County Assessor;

1 PAGE TWO

2 (b) Said Resolution shall be referred to the
3 Committee on Finance and shall also be referred
4 to the Department of Economic Development
5 requesting a recommendation from said department
6 concerning the advisability of designating
7 the above designated area an "Economic Revitalization
8 Area";

9 (c) Common Council shall publish notice in accordance
10 with I.C. 5-3-1 of the adoption and substance
11 of this Resolution and setting this designation
12 as an "Economic Revitalization Area" for
13 public hearing;

14 (d) If this Resolution involves an area that
15 has already been designated an allocation
16 area under I.C. 36-7-14-39, then the Resolution
17 shall be referred to the Fort Wayne Redevelopment
18 Commission and said designation as an "Economic
19 Revitalization Area" shall not be finally
20 approved unless said Commission adopts a
21 resolution approving the petition.

22 SECTION 3. That, said designation of the hereinabove
23 described property as an "Economic Revitalization Area"
24 shall only apply to a deduction of the assessed value of
25 both real estate and personal property for new manufacturing
26 equipment.

27 SECTION 4. That if the proposed development does
28 not occur, the approximate current year tax rates for this
29 site would be \$10.3000/\$100.

30 SECTION 5. That if the proposed development does
31 occur and no deduction is granted, the approximate current
32 year tax rate for the site would be \$10.3000/\$100, (the

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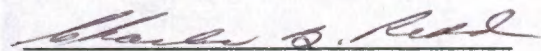
change would be negligible).

SECTION 6. That if the proposed development occurs, with the deduction percentage of fifty percent (50%) as assumed, the approximate current year tax rate for the site would be \$10.3000/\$100, (the change would be negligible).

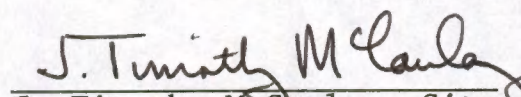
SECTION 7. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 8. Pursuant to I.C. 6-1.1-12.1-3(b)(1), it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock _____, M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Redd, seconded by Shew, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT				<u>✓</u>
STIER	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 1-12-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 09-02-88

on the 12th day of January, 1988,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL Thomas P. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of January, 1988, at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 21st day of January, 1988, at the hour of 2:40 o'clock P. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION

Q-88-01-16

DEPARTMENT REQUESTING ORDINANCE ECONOMIC DEVELOPMENT

SYNOPSIS OF ORDINANCE A Declaratory resolution designating an
"Economic Revitalization Area" Under I.C. 6-1.1-12.1 for

property commonly known as 3209 Caprice Court, Fort Wayne,

Indiana, Centennial Park, (Koorsen Protection Services,

Petitioner)

EFFECT OF PASSAGE allowing the Construction of 9,000 sq. ft. office
and warehouse.

EFFECT OF NON-PASSAGE opposite of above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$350,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Koorsen Protection Services

Site Location: 3209 Caprice Court - Centennial Park

Councilmanic District: 3rd Existing Zoning: M-2

Nature of Business: Fire Safety & Security Specialists

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u>X</u>
Urban Enterprise Zone	<u> </u>	<u>X</u>
Redevelopment Area	<u>X</u>	<u> </u>
Platted Industrial Park	<u>X</u>	<u> </u>
Flood Plain	<u> </u>	<u>X</u>

Description of Project:

Construction of 9,000 sq.ft. office and warehouse.

Type of Tax Abatement: Real Property X Manufacturing Equipment

Estimated Project Cost: \$ 350,000 Permanent Jobs Created: 4

STAFF RECOMMENDATION:

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted. X Yes No
- 2.) Designation should be limited to a term of 1 year(s).
- 3.) The period of deduction should be limited to 10 year(s).

Comments:

Redevelopment Commission approved application for tax abatement on Tuesday, December 29, 1987.

Staff *Shirley L. Luthman*
Date Jan 4, 1988

Director *Mark D. Bealer*
Date 1/4/88

BILL NO. R-88-01-16

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3209 Caprice Court, Fort Wayne, Indiana, Centennial
Park, (Koorsen Protection Services, Petitioner)

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
~~(ORDINANCE)~~ (RESOLUTION) _____

YES

NO

DONALD J. SCHMIDT
CHAIRMAN

Charles B. Redd
CHARLES B. REDD
VICE CHAIRMAN

Samuel J. Talarico
SAMUEL J. TALARICO

James S. Stier
JAMES S. STIER

Janet G. Bradbury
JANET G. BRADBURY

CONCURRED IN 1-12-88

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk